

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING THE FIRST AMENDMENT TO THE CAPITAL BUDGET FOR FISCAL YEAR 2015/16.

WHEREAS, the final Capital Improvement Plan for FY 2015/16 – 2019/20 and the final Capital Budget for FY 2015/16 was adopted via Resolution 2015-29144 on September 30, 2015; and

WHEREAS, Section 166.241(4)(c.), Florida Statutes, requires that a municipality's budget amendment must be adopted in the same manner as the original budget; and


WHEREAS, the proposed amendment to the FY 2015/16 Capital Budget is included in "Attachment A – Source of Funds" and "Attachment B – Programs"; and

WHEREAS, the City Administration recommends that FY 2015/16 Capital Budget be amended to add appropriations totaling \$11,086,661, and re-appropriate \$32,190,862 between existing projects highlighted in "Attachment C – Projects"; and

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, that the Mayor and City Commission hereby adopt the Sixth Amendment to the Capital Budget for Fiscal Year 2015/16 as set forth in Attachment A (Source of Funds), Attachment B (Programs), and Attachment C (Projects).

PASSED AND ADOPTED this 9th day of December, 2015.


ATTEST:


12/17/15
Raphael E. Granado, City Clerk


Philip Levine, Mayor



**APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION**


City Attorney
12-2-15
Date

ATTACHMENT A
FY 2015/16 CAPITAL BUDGET
SOURCE OF FUNDS
Amended 12/09/15

Funding Source	Adopted Capital Budget	Amended 12/9/15	Revised
Renewal & Replacement Fund	2,420,000	27,000	2,447,000
Art in Public Places	352,000		352,000
Parking Impact Fees	2,227,000		2,227,000
Concurrency Mitigation	5,377,934		5,377,934
Non TIF RDA	(12,312,000)		(12,312,000)
Local Option Gas Tax	995,000		995,000
Half Cent Transit Surtax - County	(7,934)		(7,934)
Capital Projects Financed by Other	650,000		650,000
Pay-As-You-Go	1,465,894	150,000	1,615,894
SB Quality of Life Resort Tax Fund - 1%	2,678,000		2,678,000
MB Quality of Life Resort Tax Fund - 1%	1,235,000	-	1,235,000
NB Quality of Life Resort Tax Fund - 1%	3,108,080		3,108,080
Parks & Recreation Beautification	1,714,383		1,714,383
RCP - 1996 15M GO Bond	104,175		104,175
2003 GO Bonds - Fire Safety	43,610		43,610
2003 GO Bonds - Parks & Beaches	278,026		278,026
MDC CDT Interlocal-CDT/Resort Tax Eligib	(240,000)	-	(240,000)
South Pointe Capital	10,757,000	-	10,757,000
Water & Sewer Line of Credit	-	7,621,371	7,621,371
Water and Sewer Bonds 200S	75,000		75,000
Stormwater Bonds	60,266,296	-	60,266,296
Convention Center	2,500,000		2,500,000
RDA Anchor Shops Fund	46,000		46,000
Parking Operations Fund	3,173,050		3,173,050
Equipment Loan/Lease	5,110,000		5,110,000
Building Tech Capital Project	150,000		150,000
Capital Reserve	(8,521,285)	3,288,290	(5,232,995)
Miami-Dade County Bond	42,400,000		42,400,000
Proposed Parking Bonds	64,800,000		64,800,000
Proposed Future RDA Bonds	310,050,000		310,050,000
Proposed Future Resort Tax 1 Bonds	204,500,000		204,500,000
Proposed Future Water & Sewer Bonds	50,000,000		50,000,000
Total Appropriation as of 12/09/15	\$ 755,395,229	\$ 11,086,661	\$ 766,481,890

Note: The Palm Island Park Improvement Projects, Stillwater Park Improvement, Miami Beach Golf Cart Curb Repairs, Palm & Hibiscus Island Enhancement, and South Pointe Neighborhood Enhancement projects will be funded by funds previously appropriated to other projects.

ATTACHMENT B
FY 2015/16 CAPITAL BUDGET
PROGRAMS
Amended 12/09/15

Program Area	Adopted Capital Budget	Amended 12/9/15	Revised
Art in Public Places	\$ 352,000		\$ 352,000
Bridges	\$ 830,000	-	\$ 830,000
Community Centers	\$ 50,000	-	\$ 50,000
Convention Center	\$ 511,388,000	-	\$ 511,388,000
Environmental	\$ 110,000	-	\$ 110,000
Equipment	\$ 5,479,000	-	\$ 5,479,000
General Public Buildings	\$ 5,576,000	27,000	\$ 5,603,000
Golf Courses	\$ -	-	\$ -
Information Technology	\$ -	-	\$ -
Lighting	\$ 1,677,000		\$ 1,677,000
Monuments	\$ 350,000	-	\$ 350,000
Parking	\$ -	-	\$ -
Parking Garages	\$ 67,067,000	-	\$ 67,067,000
Parking Lots	\$ 2,914,050	-	\$ 2,914,050
Parks	\$ 7,524,664		\$ 7,524,664
Renewal & Replacement	\$ 1,019,610	-	\$ 1,019,610
Seawalls	\$ 10,026,894	-	\$ 10,026,894
Streets/ Sidewalk Imps	\$ 23,961,715		\$ 23,961,715
Transit/ Transportation	\$ 4,524,000	-	\$ 4,524,000
Utilities	\$ 112,545,296	11,059,661	\$ 123,604,957
Total Appropriation as of 12/09/15	\$ 755,395,229	\$ 11,086,661	\$ 766,481,890

Note: The Palm Island Park Improvement Projects, Stillwater Park Improvement, Miami Beach Golf Cart Curb Repairs, Palm & Hibiscus Island Enhancement, and South Pointe Neighborhood Enhancement projects will be funded by funds previously appropriated to other projects.

**ATTACHMENT C
CAPITAL BUDGET
PROJECTS
Amended 12/09/15**

Capital Project Name	Adopted Capital Budget	Amended 12/9/15	Revised Capital Budget
Palm & Hibiscus Island Enhancement	\$ 7,860,474	38,971,442	\$ 46,831,916
Stormwater Master Plan	\$ 54,198,468	(27,369,988)	\$ 26,828,480
Coast Guard Booster Pump Station-South Pointe	\$ 691,793	(691,793)	\$ -
LaGorce Neighborhood Improvement*	\$ 4,008,317	-	\$ 4,008,317
North Shore Improvements *	\$ 10,792,513	-	\$ 10,792,513
Venetian Neighborhood Islands*	\$ 26,499,435	-	\$ 26,499,435
West Ave / Bay Road Improvements*	\$ 23,179,642	-	\$ 23,179,642
Bayshore Neighborhood Bid Pack C *	\$ 4,862,118	-	\$ 4,862,118
Sub Acq. Force mains*	\$ 360,000	-	\$ 360,000
Biscayne Pointe Island Entryway	\$ 250,000	150,000	\$ 400,000
South Pointe Neighborhood Miscellaneous Improvement	\$ -	400,000	\$ 400,000
South Pointe Pier	\$ 8,030,920	(400,000)	\$ 7,630,920
Palm Island Park Improvements	\$ 20,000	16,085	\$ 36,085
Buoy Park on Star Island- Sod, Irrigatio	\$ 88,000	(16,085)	\$ 71,915
Stillwater Park Improvements	\$ 120,000	27,524	\$ 147,524
Crespi Park Field Renovation	\$ 88,500	(27,524)	\$ 60,976
MBGC Cart Path/Curb Repairs	\$ 155,000	27,200	\$ 182,200
M Beach Golf Course Drainage Remediation	\$ 207,017	(27,200)	\$ 179,817
North Beach Police Station Restrooms Renovation	\$ 40,000	27,000	\$ 67,000
Total	\$ 141,452,197	\$ 11,086,661	\$ 152,538,858

Note: The Palm Island Park Improvement Projects, Stillwater Park Improvement, Miami Beach Golf Cart Curb Repairs, Palm & Hibiscus Island Enhancement, and South Pointe Neighborhood Enhancement projects will be funded by funds previously appropriated to other projects.

** Water and Sewer funding for this project will be transferred to the Palm & Hibiscus Island Enhancement project and will be replaced by the Line of Credit funds. The net effect is a \$0 change to the total appropriation.*